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HYUNDAI PROTECTION PLAN

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# Guaranteed Asset Protection (GAP)





## **GAP waives what insurance doesn't cover.**

### **What is GAP?**

If your Hyundai is ever declared a total loss due to an accident, theft or natural disaster, your auto insurance company might only pay you an amount equal to their assessed market value of your vehicle. Unfortunately, there may be a significant gap between what your insurer pays and the balance you owe on your vehicle finance agreement.

### **GAP helps waive the difference**

In many instances, the outstanding balance on your finance agreement is greater than the amount your auto insurance company will pay in the event of a total loss. Guaranteed Asset Protection (GAP) protects you by waiving the difference and offering the following:<sup>1</sup>

- Waives covered losses up to \$50,000
- Includes coverage for your insurance deductible up to \$1,000<sup>2</sup>
- Available on amount financed up to 150% of your vehicle's MSRP, up to \$150,000<sup>1</sup>

#### **Coverage exclusions may apply<sup>3</sup>:**

- Any amounts or terms exceeding the program maximums
- The following deductions taken by the primary insurer: Prior Damage, Salvage, Missing Items, Excess Towing, Custom Equipment and Storage
- Total losses resulting from the Customer's dishonest, fraudulent or illegal acts (such as DUI), or those committed by the Customer's family member or other person acting under the Customer's authority
- Vehicles used for competitive driving, racing or a prohibited commercial purpose



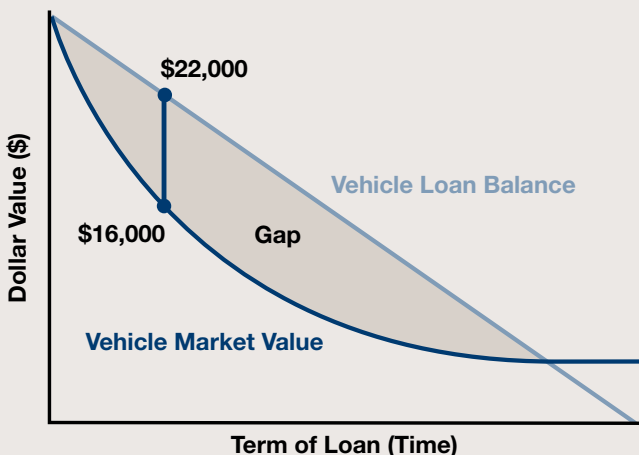
## How GAP protects your investment

Here's an example of how a GAP product would cover a \$25,000 vehicle declared a total loss due to an accident:

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Outstanding loan balance	\$22,000
Insurance assessment of vehicle's Actual Cash Value, less \$1,000 deductible	– \$16,000
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Your potential expense	\$6,000
<b>Waived by GAP</b>	<b>(\$6,000)</b>
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<b>Amount you owe</b>	<b>\$0</b>

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This example is for illustrative purposes only. Actual GAP waiver benefit calculations will vary based on specific circumstances.

1 Please refer to your Addendum for details. Programs vary by dealer/lender/state. Maximum eligibility limits and certain exclusions apply. Note that you remain responsible for past due payments, late fees and other charges on your loan.

2 Deductible coverage is not available in all states.

3 Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.

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### **The only GAP product backed by Hyundai.<sup>4</sup>**

We offer our customers exceptional benefits that enhance the experience of driving a Hyundai. For more information, see your participating Hyundai dealer or visit:

**HyundaiProtectionPlan.com**

### **Have questions?**

Contact the Hyundai Protection Plan  
Customer Service team

**800-477-8089**

The Hyundai Protection Plan Guaranteed Asset Protection (GAP) product is optional and is not insurance. All transactions related to the optional Hyundai Protection Plan GAP product are governed solely by the provisions of the Hyundai Protection Plan GAP Deficiency Waiver Addendum ("Addendum"). This document provides general information about the Hyundai Protection Plan GAP product and should not be solely relied upon when purchasing coverage. Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations and exclusions. Coverage may vary by state. Not all vehicle models may be eligible for coverage. Please see your dealer for more information.

<sup>4</sup> The Hyundai Protection Plan GAP product is offered through Hyundai Protection Plan, Inc. (doing business in California as Hyundai Capital Extended Services), 3161 Michelson Drive, Suite 1900, Irvine, CA 92612, a member of the Hyundai Motor America family.

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